

2017/SEM/EVEN/ECOH-601/208

TDC Even Semester Exam., 2017

ECONOMICS

( Honours )

( 6th Semester )



Course No. : ECOH-601

( History of Economic Thought )

Full Marks : 50

Pass Marks : 17

Time : 2 hours

The figures in the margin indicate full marks  
for the questions

Answer **five** questions, taking **one** from each Unit

UNIT—I

1. Analyse briefly the contribution of Keynes to the history of economic thought. 10
2. What is effective demand? "The aggregate demand function and aggregate supply function determine effective demand."  
Discuss. 2+8=10

( Turn Over )



## UNIT—II

3. Define deficit spending. Explain briefly the role of deficit spending as a fiscal policy.

3+7=10

4. Write short notes on the following :

5+5=10

- (a) Uncertainty and role of expectations  
(b) Role of fiscal policy in a developing economy

9.

## UNIT—III

5. Discuss briefly the causes of poverty and backwardness of Indian people as examined by R. C. Dutta. State the remedial measures as suggested by Dutta for improving the economic condition of the Indian masses.

10.

6+4=10

6. Give the main features of the Indian economic thought. Explain the relevance of Valluvar's economic ideas in the present-day economy.

5+5=10

## UNIT—IV

7. Examine critically the principles of the Gandhian school of economic thought.

1



8. "The goal of self-contained community and labour welfare, as envisaged by Gandhi, are necessary pre-conditions for establishing economic stability and social harmony." Discuss.

10

UNIT—V

9. Explain the necessity and importance of economic planning in India. Discuss, in this connection, the role played by the National Planning Committee in India's economic planning.

5+5=10

10. Make a note on Mehta's approach to Indian economic planning. Do you think that his theory of wantlessness provides insights that help to move towards sustainable development? Justify.

6+4=10

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